

PRESS RELEASE

Schwan-STABILO bids farewell to Executive Board member Wolfgang Handt as he retires

Heroldsberg: After over 30 years of service in various positions at Schwan-STABILO, Wolfgang Handt, (60), member of the Executive Board since 1999, retires on 30th June 2009.

The Namibia-born business economist first joined the company in 1979 as Head of Finance and Accounting. After the sale of Schwan-STABILO's headquarters in Nuremberg and the move to Heroldsberg in 1995, Wolfgang Handt was involved in further pioneering developments at the company. In 1996, the individual enterprise became a holding company with the independent subgroups STABILO and Cosmetics. In the same year, he was appointed Managing Director of Schwanhäußer Industrie Holding GmbH & Co. KG. 1999 saw his appointment to the Executive Board.



Wolfgang Handt,
Executive Board member at
Schwan-STABILO, retires on 30th June
2009. Photo: Schwan-STABILO

One of Wolfgang Handt's key contributions at Schwan-STABILO has been the company's solid Finance policy, which he has shaped for many years. During this current global economic and financial crisis, it is proving its worth once again.

Ulrich Griebel and Sebastian Schwanhäußer, who will be jointly managing the fortunes of the Industrie Holding from 1st July 2009, are delighted that their colleague's in-depth knowledge will remain within the company. On 1st July 2009, Wolfgang Handt will join the advisory board and continue to lend his experience to the company.